

2004 MICHIGAN**SBT Allocation of Statutory Exemption, Standard Small Business Credit and Alternate Tax for Members of Controlled Groups**

Issued under authority of P.A. 228 of 1975. See instruction booklet for filing guidelines.

1. Name	2. Federal Employer Identification Number (FEIN) or TR Number
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PART 1: MEMBER IDENTIFICATION - Include all members with activity in Michigan whether or not the member is required to file an SBT annual return.

Member Name	Date Tax Year Ends	Federal Employer ID No.	Organization Type*
3a.			
b.			
c.			

*Organization Type - Individual, Partnership/LLC Partnership, Corporation, Estate or Trust, or Limited Liability Company - Corp.

PART 2: STATUTORY EXEMPTION

Member identification from Part 1

a.	b.	c.	d. Total

4. ALLOCATED STATUTORY EXEMPTION

Enter here and on the member's C-8043, line 7

PART 3: ADJUSTED BUSINESS INCOME**Add columns a - c across. Enter total in column d.**

5. Business income from C-8000, line 11
6. Capital loss carryover or carryback from C-8000, line 21
7. Net operating loss carryover or carryback from C-8000, line 22
8. Compensation and director fees of active shareholders from C-8000KC, line 6
9. Compensation and director fees of officers from C-8000KC, line 7
10. **Adjusted business income.** Add lines 5-9. If 10d is negative, enter 0 on line 14, 100% on line 21, then continue ..

11. Gross receipts from C-8000, line 10

Figure the tax using both the alternate (Part 4) and the standard (Part 5) method. Select the one that gives the lower tax after credit for the controlled group.**PART 4: ALTERNATE TAX FOR SMALL BUSINESSES**

12. Tax After Investment Tax Credit from C-8000, line 44. If apportioned or allocated gross receipts are less than \$100,000, enter zero
13. Divide each column 12 a-c by the total in column 12d
14. Multiply line 10d by 2% (.02). If negative, enter zero
15. ALTERNATE CREDIT: Subtract line 14d from line 12d
- 16a. Share of credit: Multiply line 15d by percentages on line 13, columns a-c
- b. Reduced credit: Multiply line 16a by reduced credit percent from table on page 2 of Form C-8000C
17. Tax after alternate small business credit
Subtract line 16a or b, whichever applies, from line 12

If combined gross receipts exceed \$9,000,000, complete Parts 5, 6 and 7. Otherwise, complete Parts 5 and 7 only.**Continue on page 2.**

PART 5: STANDARD SMALL BUSINESS CREDIT**Add columns a-c across. Enter total in column d.**

	a.	b.	c.	d. Total
18. Tax base from C-8000, line 32				
19. Tax base for credit. Multiply line 18d by 45%				
20. Income percentage. Divide line 10d by line 19. If negative, enter zero				
21. Credit percentage. Subtract line 20 from 100%. If line 10D exceeds line 19, this credit cannot be taken.				
22. Tax After Investment Tax Credit from C-8000, line 44. If apportioned or allocated gross receipts are less than \$100,000, enter zero				
23a. Standard small business credit. Multiply line 22 by line 21				
b. Reduced credit. Multiply line 23a by reduced credit percent from table on page 2 of Form C-8000C				
24. Tax after standard small business credit. Subtract line 23a or b, whichever applies, from line 22				

If combined gross receipts are greater than \$9,000,000 but not more than \$10,000,000 complete Part 6; if not, go to Part 7.**PART 6: GROSS RECEIPTS REDUCTION****Filers whose gross receipts are greater than \$9,000,000, but not more than \$10,000,000, must complete this section.**

25. Gross receipts from Part 3, line 11				
26. Excess gross receipts. Subtract \$9,000,000 from line 25d				
27. Excess percentage. Divide line 26 by \$1,000,000				
28. Allowable percentage. Subtract line 27 from 100%				
29. Enter the tax before credits from line 12 or 22				
30. Enter credit from line 16a or b or 23a or b, whichever applies				
31. Multiply line 30 by the percentage on line 28				
32. Subtract line 31 from line 29. Enter here and on Part 7, line 33 or 34, whichever applies				

PART 7: ALTERNATE TAX OR TAX AFTER STANDARD SMALL BUSINESS CREDIT

33. Alternate Tax. Enter the amount from line 17 or line 32, whichever applies, here and on each member's C-8000C, line 27 or C-8000, line 45				
34. Tax After Standard Small Business Credit. Enter the amount from line 24 or line 32, whichever applies, here and on each member's C-8000C, line 27 or C-8000, line 45				